



THE SHANGHAI COMMERCIAL & SAVINGS BANK, LTD.

TAIWAN R.O.C.

## Certification of KYC and Compliance of AML/CFT

Section I – General Administrative Information	
Legal Name of Institution	THE SHANGHAI COMMERCIAL & SAVINGS BANK, LTD.
Legal Form	Commercial Bank/Private Company
SWIFT BIC	SCSBTWP
Official Web-site	<a href="http://www.scsb.com.tw">http://www.scsb.com.tw</a>
Principal Place of Business (Address)	No. 2, Sec. 1, Minquan E. Rd., Taipei 104, Taiwan, R.O.C.
Registered in / Banking License issuing authority、 Date and number	Registered in Taiwan Banking License issued by Banking Bureau, Financial Supervisory Commission, R.O.C. Date: 04/24/2024 Ref. No.: 113005
Does your Institution maintain a physical presence <sup>1</sup> in the licensing country? YES <input checked="" type="checkbox"/> NO <input type="checkbox"/>	
Is your institution an agency, branch or subsidiary of a bank with a physical presence? YES <input type="checkbox"/> NO <input checked="" type="checkbox"/>	
Is your institution a publicly traded entity? YES <input checked="" type="checkbox"/> NO <input type="checkbox"/> SCSB is a listed company in Taiwan Stock Exchange Corporation with symbol 5876.	
Is any ownership in your institution held in bearer shares? YES <input type="checkbox"/> NO <input checked="" type="checkbox"/> It's prohibited from issuing bearer shares according to our Articles of Incorporation.	
Has your financial institution appointed a senior officer responsible for its Anti-Money Laundering (AML) and Counter-Terrorist Financing (CFT) program?	YES <input checked="" type="checkbox"/> NO <input type="checkbox"/>
Name of the beneficial owners of your financial institution who own, control or have the voting right of 25 pct or more of any class of voting shares or other voting interest, and ownership?	We do not have the beneficial owners who own, control or have the voting right of 25 pct or more of any class of voting shares or other voting interest. Ownership as of 04/23/2024 are as follows:

Name	Shares	Percentage
TASSBURY INVESTMENTS CO. S.A.	226,868,688	4.67%
BRIGHT HONEST INVESTMENT LIMITED	185,504,656	3.82%
TILSBURY INVESTMENTS INC.	171,587,731	3.53%
TAISHIN INTERNATIONAL BANK IN CUSTODY FOR CATHAY MSCI TAIWAN ESG SUSTAINABILITY HIGH DIVIDEND YIELD ETF	134,854,590	2.77%
FUBON LIFE INSURANCE CO., LTD.	130,065,000	2.68%
SHEEN PERFECT ENTERPRISES LIMITED	129,448,236	2.66%
MAGNETIC HOLDINGS LIMITED	128,798,376	2.65%
LOGAN INVESTMENTS ENTERPRISES LTD.	120,094,128	2.47%
HONG DA INVESTMENT CO., LTD.	67,692,287	1.39%
JPMORGAN CHASE BANK N.A., TAIPEI BRANCH IN CUSTODY FOR VANGUARD TOTAL INTERNATIONAL STOCK INDEX FUND, A SERIES OF VANGUARD STAR FUNDS	51,688,048	1.06%

<sup>1</sup> Physical presence means your institution maintains a physical place of business, other than an electronic address, in a country where it is authorized to conduct banking activities, at which it employs at least one employee on a full-time basis and maintains records of its banking activities, and is subject to supervision by the regulators of the country authorizing the institution's license.

Section II – Scope of Business Activities		
Please list the principal countries in which your institution maintains branches, agencies and subsidiaries. Additionally, please indicate the type of operation and the number of offices or locations. (Please attach additional pages if necessary.)		
Country	Type (Branch, Agency, Subsidiary, etc.)	Number
Taiwan	Branch	74
Hong Kong	Branch	1
Vietnam	Branch	1
Singapore	Branch	1
China	Branch	1
Thailand	Representative Office	1
Indonesia	Representative Office	1
Cambodia	Representative Office	1
Vietnam	Representative Office	1
Cambodia	Subsidiary/Subsidiary's Branches	1/147
Hong Kong	Subsidiary/Subsidiary's Branches	1/51

Please list the principal areas of business in which your institution participates in terms of contribution to revenue.	
<b>Principal areas of business activity</b> (Commercial, Personal, Corporate, Wholesale, Insurance, etc.)	<b>Approximate percent of revenue</b>
<b>Corporate</b>	<b>58.54%</b>
<b>Personal</b>	<b>12.97%</b>
<b>Wealth Management</b>	<b>5.72%</b>
<b>Other</b>	<b>22.77%</b>

Section III – Board of Directors			
Please list the names of the principal officers and directors of your bank, their respective positions, nationality/registered domicile.			
Name		Position	Nationality/ Registered Domicile
Stephen Ching-Yen Lee		Chairman	Singapore
John Con-Sing Yung (The Delegate of Magnetic Holdings Ltd.)		Managing Director & Vice Chairman	Hong Kong
Mu-Tsai Chen		Independent Managing Director	Taiwan, R.O.C.
Yen-Ling Fang		Independent Director	Taiwan, R.O.C.
Gary Kuo-Lieh Tseng		Independent Director	Taiwan, R.O.C.
Lincoln Chu-Kuen Yung		Director	Taiwan, R.O.C.
Yi-Jen Chiou		Director	Taiwan, R.O.C.
Hui-Chu Huang (The Delegate of Tilsbury Investments Inc.)		Director	Taiwan, R.O.C.
Ching-Yi Kuo		Director & President	Taiwan, R.O.C.
Section IV – Shareholding Structure			
as of 04/23/2024			
Shareholder Structure	Number of Shareholders	Shares held	Shareholding percentage
Government agencies	4	69,590,150	1.43%
Financial institutions	47	498,307,851	10.25%
Other Juridical Persons	521	455,763,083	9.38%
Domestic Natural Persons	48,790	1,159,179,044	23.84%
Foreign institutions and foreign individuals	696	2,678,763,012	55.10%
Total	50,058	4,861,603,140	100.00%

Section V– Credit Rating Information				
Rating Agency	Ratings		Outlook	Release Date
	Long-term	Short-term		
Taiwan Ratings	twAA	twA-1+	Stable	12/20/2023
Fitch	AA (twn)	F1+ (twn)	Stable	03/22/2024
Standard & Poor's	BBB+	A-2	Stable	12/20/2023
Fitch	A-	F2	Stable	03/22/2024

Section VI– Key Financial Performance				
Unit: USD million				
Item \ Year	2023	2022	Change(%)	
Net interest income	644.19	530.53	21%	
Total non-interest income	281.06	384.63	-27%	
Net revenue	925.25	915.16	1%	
Provisions for bad-debt expense, commitment and guarantee liability	87.93	91.19	-4%	
Total operating expenses	300.60	282.69	6%	
Profit before income tax	536.72	541.28	-1%	
Net income	477.45	486.57	-2%	
Earnings Per Share (in TWD)	3.02	3.33	-9%	
ROA (after income tax)(%)	0.95	1.04	-0.09	
ROE (after income tax)(%)	8.30	9.12	-0.82	

Exchange Rate: USD/TWD=30.705 on 12/29/2023

Note: Change of ROA (after income tax) and Change of ROE (after income tax) both based on net increase or net decrease.

Section VII– FATCA Information and Compliance Officer Information	
FATCA Information	
1.	GIIN No.: J6NT1S.00000.LE.158
2.	FATCA Status: Reporting Model 2 FFI
3.	Contact Person: Kevin Lee

( Telephone No.: +886-2-25817111 ext 51027 ) ( Email Address: muthio@scsb.com.tw )	
<b>Compliance Officer Information</b>	
1. Name: Fang-Hui Hsieh	
2. Title: Executive Vice President	
3. Telephone No.: +886-2-25817111 ext 51081	
4. Email Address: fanghui@scsb.com.tw	

Section VIII – Contact Information	
<b>Officer Responsible for Account / Relationship :</b> Ivy Lee	<b>Secondary Contact :</b> Ya-Chi Lin
<b>Telephone No. :</b> +886-2-25817111 ext 59237	<b>Telephone No. :</b> +886-2-25817111 ext 55171
<b>E-mail Address :</b> ivy@scsb.com.tw	<b>E-mail Address :</b> joyce@scsb.com.tw

Section IX–AML/CFT Compliance
<p><b>【AML/CFT program】</b></p> <p>1. The Shanghai Commercial &amp; Savings Bank, Ltd. (herein referred to as “the Bank”) develops the Bank’s AML/CFT program in accordance with applicable laws and regulations of AML/CFT.</p> <p>2. The Bank’s AML/CFT program includes the following items, and relevant written policies and procedures are established:</p> <ul style="list-style-type: none"> <li>(1) Customer due diligence;</li> <li>(2) Watch list filtering on customers and related parties of a transaction;</li> <li>(3) Ongoing monitoring of accounts and transactions;</li> <li>(4) Correspondent banking business;</li> <li>(5) Record-keeping;</li> <li>(6) Filing currency transaction report (CTR) ;</li> <li>(7) Filing suspicious ML/TF transaction report (STR);</li> <li>(8) Appointment of a compliance officer at the management level in charge of AML/CFT compliance matters;</li> <li>(9) Procedures for screening and hiring employees;</li> <li>(10) An ongoing employee training program;</li> <li>(11) An independent audit function to test the effectiveness of AML/CFT system</li> </ul> <p>3. The Bank is strictly prohibited from establishing relationship with the following categories of customer:</p> <ul style="list-style-type: none"> <li>(1) Shell banks or a respondent bank which offers financial services to a shell bank;</li> <li>(2) A respondent bank which provides payable through account services to its customers;</li> <li>(3) Individuals or entities with fictitious names, anonymous accounts, numbered accounts or other means to conceal the identity.</li> </ul> <p><b>【AML/CFT Designated Officer】</b></p>

The board of directors of the Bank appoints the Executive Vice President of Compliance Department to act as chief AML/CFT compliance officer, vests the officer full authority in coordinating and supervising AML/CFT implementation. The chief AML/CFT compliance officer reports to the board of directors about material AML/CFT issues periodically.

**【AML/CFT Training】**

The Bank arranges on-boarding AML/CFT training programs for new employees and ongoing AML/CFT training programs for all staffs every year. All staffs take AML/CFT training programs according to the nature of their job characteristics.

**【Independent Audit】**

The Bank has both internal and external audit to assess whether AML/CFT program is implemented effectively. The frequency of both internal audit and third party external audit is at least annually.

\*\*Please be noted that this Section is an abstract of the Bank's AML/CFT Compliance, for more detail, please see the Bank's following websites for Announcements documents:


●Wolfsberg CBDDQ

[https://www.scsb.com.tw/content/econtent/files/announce/1\\_Wolfsberg%20Group%20Correspondent%20Banking%20Due%20Diligence%20Questionnaire%20\(CBDDQ\).pdf](https://www.scsb.com.tw/content/econtent/files/announce/1_Wolfsberg%20Group%20Correspondent%20Banking%20Due%20Diligence%20Questionnaire%20(CBDDQ).pdf)

●SCSB-AML/CFT Framework Summary

[https://www.scsb.com.tw/content/econtent/files/announce/5\\_AMLCFT%20Framework%20Summary.pdf](https://www.scsb.com.tw/content/econtent/files/announce/5_AMLCFT%20Framework%20Summary.pdf)

**The undersigned, based on his/her best knowledge and belief, certifies that the aforementioned information were provided basing on the existing internal controls and AML practice of the subject financial institution.**

Signature :	
Position :	Executive Vice President
Date :	07/09/2024
Name of Institution :	The Shanghai Commercial & Savings Bank, Ltd.
Address of Institution :	No. 2, Sec. 1, Minquan E. Rd., Taipei 104, Taiwan, R.O.C.